

**Nelson
Orienteering
Club**

Incorporated

Financial Report
for the year ended
31st October 2017

Nelson Orienteering Club Inc.

Statement of Financial Position

As at 31 October 2017

2016		2017
	<u>Accumulated funds</u>	
63,770	Opening balance	83,480
19,710	Add Excess of Income over Expenditure	8,775
<u>83,480</u>		<u>92,254</u>
	Represented by	
	<u>Current Assets</u>	
250	Cash on hand	250
13,663	Westpac - Cheque a/c	12,517
23,840	Westpac - Investment a/c	37,267
295	Stock on hand for sale	490
0	Payments in advance	0
<u>38,048</u>		<u>50,524</u>
	<u>Current Liabilities</u>	
4,480	Accounts payable	3,101
0	Income received in advance (net)	0
<u>4,480</u>		<u>3,101</u>
	<u>Fixed Assets</u>	
49,912	Fixed Assets as per schedule	44,831
<u>49,912</u>	Total Fixed Assets	<u>44,831</u>
<u>83,480</u>	Total Assets	<u>92,254</u>

Nelson Orienteering Club Inc.

Income & Expenditure Account for the year ended 31 October 2017

Events

2016	<u>Income received</u>		2017
12,095	Event fees	10,184.80	
22,178	Wily Weka rogaine	17,280.00	
	0 SISSOC	1,734.00	
44,405	National Champs	0.00	
1,805	SI Card hire	1,868.00	
80,483	Total income		31,066.80
	<u>Expenditure</u>		
1,331	Map printing	2,736.68	
1,000	Planner/Controller fee	1,600.00	
16,227	Orienteering NZ Event Levy	5,017.64	
	0 Orienteering NZ Event Levy over stated in prior years	(1,117.76)	
	0 Prizes	0.00	
170	Travel	210.00	
18	Event costs	35.00	
	0 SISSOC	148.50	
28,607	National Champs	0.00	
7,787	Wily Weka (plus ONZ event Levy of 12.5% of fees)	4,599.56	
55,140	Total Expenditure		13,229.62
25,343	Excess of Income over Expenditure from Events		17,837.19

General

	<u>Income received</u>		
4,357	Subscriptions	4,077.50	
	0 Coaching/Training	893.40	
150	Sales - Permanent Maps	0.00	
1,500	Sales	495.00	
	0 Donation for use of map - Nn Central School	100.00	
753	Godzone	0.00	
4,500	Grant - Network Tasman	1,100.00	
500	Rural travel Grant	1,000.00	
382	Interest received	453.53	
12,142	Total income		8,119.43
	<u>Expenditure</u>		
371	Training	650.00	
	0 Training of committee/fundraiser	0.00	
	0 Marketing	20.00	
249	WEB site/enrolment site	201.53	
	0 First Aid supplies	0.00	
114	Printing - Permanent maps	0.00	
71	Printing & Postage	227.35	
553	Godzone	0.00	
2,967	Equipment/trailer maintenance/insurance	1,829.17	
	0 Engraving of Trophies/prizes	113.50	
1,228	NZOF Affiliation fee	1,633.58	
1,570	Travel grants	2,290.00	
	500 Rural travel grants	1,000.00	
	0 AGM costs	141.55	
1,735	Purchases	205.00	
	0 Expenses relating to prior year	100.00	
	0 Committee expenses/Chairman Honorium	570.00	
9,358	Total Expenditure		8,981.68
2,784	Excess of Income over Expenditure from General		(862.25)
28,127	Combined Excess of Income over Expenditure		16,974.94

Non Cash items

8,417	Depreciation/amortisation		8,200.06
19,710	Excess of Income over Expenditure for year		8,774.88

Nelson Orienteering Club Inc.

Fixed Assets register

for the year ended 31 October 2016

Description	Date	Cost	Prov. for Depn	Book Value	Additions (Disposal)	Rate	Depreciation	Amount	Book Value
Plant & Equipment (in Trailer)									
Sport ident control stations	58	100-159, 130 & 146 missing		\$0			SL	\$0.00	\$0.00
Sport ident control stations	1	Start		\$0			SL	\$0.00	\$0.00
Sport ident control stations	2	Clear		\$0			SL	\$0.00	\$0.00
Sport ident control stations	1	Finish		\$0			SL	\$0.00	\$0.00
Sport ident control stations	1	Start		\$0			SL	\$0.00	\$0.00
Sport ident master control	1	Clear Backup		\$0			SL	\$0.00	\$0.00
Sport ident master control	1	Print results		\$0			SL	\$0.00	\$0.00
Sport ident master control	3	Service Off		\$0			SL	\$0.00	\$0.00
Sport ident USB stations	2			\$0			SL	\$0.00	\$0.00
Control station poles (fibreglass)	60			\$0			SL	\$0.00	\$0.00
Control flags				\$0			SL	\$0.00	\$0.00
SI cards - version 5	17	364771-790,missing 774,779,784		\$0			SL	\$0.00	\$0.00
SI cards - version 5	47	418431-480, missing 433,453,457		\$0			SL	\$0.00	\$0.00
SI cards - version 8	40			\$0			SL	\$0.00	\$0.00
Reel - String	1			\$0			SL	\$0.00	\$0.00
Reel - Plastic Tape	3			\$0			SL	\$0.00	\$0.00
String line course	1			\$0			SL	\$0.00	\$0.00
Vest - Starter	1			\$0			SL	\$0.00	\$0.00
Vest - Planner	1			\$0			SL	\$0.00	\$0.00
Vest - Controller	1			\$0			SL	\$0.00	\$0.00
Vest - Duty Coach	1			\$0			SL	\$0.00	\$0.00
Vest - Starter	1			\$0			SL	\$0.00	\$0.00
Vest - Event Helper	2			\$0			SL	\$0.00	\$0.00
Start clock - small	3			\$0			SL	\$0.00	\$0.00
Fire extinguisher	1			\$0			SL	\$0.00	\$0.00
Compasses	22			\$0			SL	\$0.00	\$0.00
Stapler	3			\$0			SL	\$0.00	\$0.00
Sellotape Dispenser	2			\$0			SL	\$0.00	\$0.00
Sign - Orienteering	5			\$0			SL	\$0.00	\$0.00
Sign - Registration	1			\$0			SL	\$0.00	\$0.00
Table	2			\$0			SL	\$0.00	\$0.00
Tent	1			\$0			SL	\$0.00	\$0.00
Banner - Orienteering	1			\$0			SL	\$0.00	\$0.00
Banner - Registration	1			\$0			SL	\$0.00	\$0.00
Control Punches	20			\$13			SL	\$12.52	\$0.00
Wind Blade flag - Start (small)	1			\$44	\$363		SL	\$43.70	\$0.00
Wind Blade flag - Finish (small)	1			\$44	\$393		SL	\$43.70	\$0.00
Wind Blade flag - Nelson Orienteering (large)	1			\$50	\$448		SL	\$49.72	\$0.00

Nelson Orienteering Club Inc																	
Events																	
12 months ended 31 October 2017																	
Event	Date	Caanan	Rabbit Island Rogaine	Waimea College - School Series	20-02-17	College for Girls- School Series	20-02-17	Isel Park- School Series	06-03-17	Nelson College- School Series	13-03-17	Duckpond Creek - OY3	02-04-17	St Arnard night rogaine	01-04-17	Kaiteriteri	23-04-17
Fees		690.00	420.50	331.00	398.40	276.50	337.00	394.40	528.00	312.00	426.00						
SI Card hire		140.00		123.00	126.00	147.00		162.00		0.00							
Other income		830.00	420.50	454.00	524.40	399.50	484.00	556.40	672.00	312.00	426.00						
Photocopying Maps/Cert			201.25	144.90		71.88	113.85	124.20	187.45		224.25						
Planners & controllers fee		200.00	100.00						100.00								
NZOF Event fees		207.50	105.13	82.00	84.00	82.00	98.00	108.00	132.00	78.00	0.00						
Prizes																	
Travel		50.00							160.00								
Costs									35.00								
		457.50	406.38	226.90	84.00	153.88	211.85	232.20	614.45	78.00	224.25						
Surplus		372.50	14.13	227.10	440.40	245.62	272.15	324.20	57.55	234.00	201.75						
Participants		105	60	82	84	82	98	108	96	62							

		Nelson Orienteering Club Inc							
		Events							
		12 months ended 31 October 2017							
Event	Date	Tahunanui	Sth Island School champs & club event	Stoke rogain	Maitai rogain	Grampians rogain	Rough Island	Tahunanui rogain	Rabbit Island MTBO
		07-05-17	20&21/5	07-06-17	14-06-17	21-06-17	25-06-17	28-06-17	02-07-17
Fees		747.80	1,734.00	494.80	544.80	710.00	508.00	722.60	92.00
SI Card hire		150.00	420.00		150.00		150.00		33.00
Other income		897.80	2,154.00	494.80	694.80	710.00	658.00	722.60	125.00
Photocopying Maps/Cert			738.55						
Planners & controllers fee			200.00						
NZOF Event fees		186.95	365.76	123.70	136.20	177.50	127.00	180.65	20.50
Prizes									
Travel									
Costs			148.50						
		186.95	1,452.81	123.70	136.20	177.50	127.00	180.65	20.50
Surplus		710.85	701.19	371.10	558.60	532.50	531.00	541.95	104.50
Participants		116	179	104	156	130	111	134	22

Nelson Orienteering Club Inc						
			Events			
12 months ended 31 October 2017						
Event	Full moon rogaine	Wakapuaka rogaine	Wily Weka	Karanga	Total	
Date	09-08-17	20-08-17	10-09-17	24-09-17		
Fees	864.00	824.00	17,280.00	563.00	29,198.80	
SI Card hire					1,868.00	
Other income	864.00	824.00	17,280.00	563.00	31,066.80	
Photocopying Maps/Cert		151.80	623.30	155.25	2,736.68	
Planners & controllers fee			800.00	200.00	1,600.00	
NZOF Event fees	216.00	206.00	2,160.00	140.75	5,017.64	
Prizes					0.00	
Travel					210.00	
Costs			4,599.56		4,783.06	
	216.00	357.80	8,182.86	496.00	14,347.38	
Surplus	648.00	466.20	9,097.14	67.00	16,719.43	
Participants	150	110	408		2397	

Nelson Orienteering Club Incorporated

Treasurer's report for the year ended 31 October 2017

It is my pleasure to present the financial reports for the year ended 31 October 2017.

In 2017 we have made a surplus on holding events of \$17,837.19. There were 22 events held in the year and an overall surplus of Income over Expenditure, after depreciation, of \$8,774.88

There is an adjustment in this year's accounts for the Event levy over stated in previous years as the levy for the Wily Weka should have been included at 12.5% not the 15% that it was accrued at previously.

The largest contributors to this surplus have been again the Wily Weka Challenge with a surplus of \$9,097.14.

The membership of the club is 172 people compared to 188 in 2016.

The club received a grant from Network Tasman to contribute to the cost of setting up the permanent map in the Nelson Lakes National Park. The first permanent orienteering course in a National Park in New Zealand

During the year the club has given out Travel grants to Jessie Fa'ave, Jamie Bartlett, Hannah Mangnall, Anya & Lani Murray, Paulina Harrison, Leo & Riley Croxford to attend the ONZ Junior camp in November 2016.

The club has built up a balance at the bank of \$49,784 which can be used to fund further new maps and the replacement of some assets for the running of events.

Included with these accounts is a breakdown, per event, of the event income.

As I am away this weekend, in Dunedin at my daughter graduation from Otago University, feel free to email me at noc.treasurer@gmail.com if you have any questions about the accounts.

Robert Sutton
Treasurer